

# NB Housing Revenue Account

## Appendix 3

### Revenue Budget Forecasts 2015/16

July 2015

Type	SEADIV	Service Area	Current Budget £000's	Actuals £000's	Forecast Outturn £000's	Forecast Variance £000's	RAG Status	Notes on Forecast Variances
<b>INCOME</b>								
	H1	Dwelling Rents	(51,371)	(17,128)	(51,342)	29	G	
	H2	Non-Dwelling Rents	(1,100)	(407)	(1,211)	(111)	B	
	H3	Other Charges for Services	(2,064)	(646)	(2,082)	(18)	G	
	H4	Contribution To Expenditure	(85)	(6)	(27)	58	A	
<b>Total Income</b>			<b>(54,620)</b>	<b>(18,187)</b>	<b>(54,663)</b>	<b>(43)</b>	<b>G</b>	
<b>EXPENDITURE</b>								
	H10	Repairs & Maintenance	14,765	4,289	14,765	0	G	
	H8	General Management	6,994	3,617	6,994	0	G	
	H9	Special Services	3,949	421	3,949	0	G	
	H7	Rents, Rates, Taxes	279	16	279	0	G	
	H13	Provision for Bad Debts	750	0	750	0	G	
	H15	Rent Rebate Subsidy Deductions	0	0	0	0	G	
<b>Total Expenditure</b>			<b>26,737</b>	<b>8,342</b>	<b>26,737</b>	<b>0</b>	<b>G</b>	
<b>Net Cost of Services</b>			<b>(27,883)</b>	<b>(9,845)</b>	<b>(27,926)</b>	<b>(43)</b>	<b>G</b>	
	Item 01	Net Recharges from the General Fund	6,583	1,671	6,683	100		
	Item 02	Interest & Financing Costs	6,250	1,498	5,990	(260)		
	Item 03	Depreciation/MRA	12,610	3,153	12,610	0		
		Revenue Contributions to Capital	12,540	3,135	12,540	0		
	Item 04	Net Contribution (from) / to Earmarked Reserves	(10,100)	(2,474)	(9,897)	203		
<b>Net Transfer From / (To) Working Balance</b>			<b>0</b>	<b>(2,863)</b>	<b>0</b>	<b>0</b>		
		Working Balance b/f	(5,000)	(5,000)	(5,000)	0		
<b>Working Balance Outturn</b>			<b>(5,000)</b>	<b>(7,863)</b>	<b>(5,000)</b>	<b>0</b>	<b>G</b>	